



DIRECTIONS IN DEVELOPMENT
Private Sector Development

Fostering Entrepreneurship in Georgia

Smita Kuriakose, Editor



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Fostering Entrepreneurship In Georgia Directions In Development



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Fostering Entrepreneurship in Georgia Smita Kuriakose, 2013-09-09 Job creation and productivity growth are at the forefront of the global development agenda. The central challenge today for the government of Georgia is to find sources of long term economic growth particularly through private sector development. This study seeks to identify determinants of high growth entrepreneurial activity. The study uses data from the new 2012 World Bank Entrepreneurship Survey conducted to gauge new firm growth in the formal sector in Georgia and data from World Bank Enterprise Surveys to analyze innovative activity in existing firms. It includes detailed case study analyses to complement these findings. The study finds that while a number of reforms have been undertaken to alleviate the business environment, there remain a number of constraints that inhibit the growth of entrepreneurial and innovative activity. These constraints include a major skills mismatch, insufficient research and development, and ineffective industry research linkages. While outlining broad policy directions in areas namely improving business environment, access to finance, developing skills, increasing access to markets, incentivizing greater firm level research and development, and raising awareness, it lays out some priority areas that the government could embark on. The government could remove bottlenecks that impede entrepreneurialism in the general business environment and design new financial policy instruments to foster entrepreneurship and innovation. We hope that the issues discussed and the dialogue initiated during the course of this study would lend itself to policy design to foster high growth entrepreneurship with a view to higher growth and job creation in this highly globalized world. *Fostering Entrepreneurship in Georgia* Smita Kuriakose, 2013. The central challenge facing the government of Georgia today is the need to find sources of long term economic growth particularly through development of the private sector. Key to the dynamism of that sector is entrepreneurial activity which generates new businesses and fosters competition and economic growth. *Fostering Entrepreneurship in Georgia* uses data and in depth case studies to identify the determinants of high growth entrepreneurial activity. It finds that while a number of reforms have been undertaken to improve the business environment, a number of constraints to the growth of entrepreneurial and innovative activity remain. Based on these findings, the book outlines broad policy directions for improving the business environment, providing access to finance, developing skills, increasing access to markets, incentivizing firm level research and development, and raising awareness, and it identifies priority areas for government action. The issues discussed in this book will be of particular interest to policy makers who are aiming to achieve higher growth and job creation through entrepreneurship as well as to development practitioners and those in the private sector. Page 4 of cover. *Fostering Entrepreneurship in Azerbaijan* Smita Kuriakose, 2013-10-01 Entrepreneurial activity is pivotal to the continued dynamism of the private sector with the generation of new businesses fostering competition and economic growth. This study uses data and in depth case studies to help make the environment in Azerbaijan more conducive for high growth entrepreneurial activities. **Fostering Entrepreneurship in Armenia** Smita Kuriakose, 2013-09-10 Job

creation and productivity growth are at the forefront of the global development agenda. The central challenge today for the government of Armenia is to find new sources of long term economic growth to become an upper middle income country with a view to experiencing a substantial transformation of its economic structure to one that is resilient to external shocks in the medium term. A dynamic and vibrant private sector is thus crucial to Armenia's economic growth with firms making new investments creating jobs improving productivity and promoting growth. Entrepreneurial activity is pivotal to the continued dynamism of the private sector with the generation of new businesses fostering competition and economic growth. This study seeks to identify determinants of high growth entrepreneurial activity. The study uses data from the new 2012 World Bank Entrepreneurship Survey conducted to gauge new firm growth in the formal sector in Armenia and data from World Bank Enterprise Surveys to analyze innovative activity in existing firms. It includes detailed case study analyses to complement these findings. The study finds that while there is a higher level of entrepreneurial activity in Armenia when compared to its neighbor Georgia, however, there remain a number of constraints that inhibit the growth of entrepreneurial and innovative activity. These constraints include a major skills mismatch, ineffective industry research linkages, and a lack of access to risk capital. While outlining broad policy directions in areas namely improving business environment, access to finance, developing skills, incentivizing greater industry research collaboration, and raising awareness, it lays out some priority areas that the government could embark on. The government could remove bottlenecks from the general business environment that impede able entrepreneurs with good ideas from starting a new venture and creating jobs. This would include strengthening the business environment to allow failure and company exit as a necessary part of entrepreneurial learning, company incentives that favor entrepreneurs with good ideas, instruments that enable entrepreneurs to access capital for startups, and instruments to tap into the vast diaspora pool both in terms of knowledge and capital. We hope that the issues discussed and the dialogue initiated during the course of this study would lend itself to policy design to foster high growth entrepreneurship with a view to higher growth and job creation in this highly globalized world.

Minds, Brains, and Doxa for Inclusive Entrepreneurship
Kirsten Mikkelsen, Annika Wolf, 2024-04-01. This book explores ways in which inclusive entrepreneurship enhances bottom up entrepreneurial activity for economic and societal transformation, particularly in remote areas. It focuses on the role of stakeholders in shaping a successful entrepreneurial ecosystem, doxa, and how entrepreneurial ecosystems in larger cities and urban regions differ from those in rural regions which often have weaker economic infrastructures. It examines the relationship between the internal and external entrepreneurial ecosystems in higher education for fostering entrepreneurial mindsets. Topics such as women and diversity in entrepreneurship, social entrepreneurship, and entrepreneurial education are explored. This integration of inclusive and emancipatory aspects in entrepreneurship research and practice is of benefit to researchers, scholars, academics, practitioners, and policy makers interested in and have a passion for rebuilding entrepreneurial ecosystems.

Fostering Business Development and Digitalisation in Georgia OECD, 2022-05-18. Fostering

SME development and digital transformation helps increase productivity in turn fostering stronger more diversified and dynamic economies The Government of Georgia has made significant policy efforts in recent years to build an environment conducive to private sector development and entrepreneurship and to support small and medium sized enterprises in particular

The Clash of Entrepreneurial Cultures? Harald Pechlaner,Hannes Thees,Wei Manske-Wang,2022-06-09 This book uncovers the current knowledge on entrepreneurial cultures and the development of entrepreneurial ecosystems between Asia and Europe Broadening the scope spatially and conceptually the book discusses the entrepreneurial ecosystems as a system and mediator in their cultural political and socio economic settings in an interdisciplinary approach This allows a clearer perspective on stakeholders interaction international collaboration and competition power relations and political influence The various chapters in this edited volume cover the peculiarities and differences in Asia Europe and Eurasia with the New Silk Road or Belt and Road Initiative as the bridging component The chapters written for researchers and policy makers interested in Asian European cooperation also include discussions on economic systems globalization and regionalization politics cultures and digitalization

Entrepreneurship in Transition Economies Arnis Sauka,Alexander Chepurenko,2017-06-28 This book presents a state of the art portrait of entrepreneurship in the transition economies of Central and Eastern Europe CEE and the Commonwealth of Independent States CIS as well as Georgia and Ukraine Based on new empirical evidence it highlights major trends in characteristics and forms of entrepreneurship common to countries in transition The contributions cover topics such as levels of opportunity based entrepreneurship incentives for innovation dominance of large scale international corporations the role of family businesses and opportunities for grass roots entrepreneurship The first part of the book focuses on theoretical considerations regarding the establishment of sustainable entrepreneurial ecosystems and private business In turn the second part offers cross border studies of entrepreneurial environments and activities while the third and fourth present case studies on the current state and unique characteristics of entrepreneurship in various countries of the CEE and CIS as well as Georgia and Ukraine Finally the last parts discuss the role of institutions and policy recommendations

Handbook of Research on Promoting Women's Careers Susan Vinnicombe,Ronald J Burke,Stacy Blake-Beard,Lynda L Moore,2013-10-31 In a changing world where women have dominated as graduates from universities in the West recent research has shown that the same trend is also strikingly evident in the newly emerging markets Tapping into this female talent pool is extremely important

SME Policy Index: Eastern Partner Countries 2024 Building Resilience in Challenging Times OECD,European Bank for Reconstruction and Development,2023-12-13 The SME Policy Index Eastern Partner Countries 2024 Building resilience in challenging times is a unique benchmarking tool to assess and monitor progress in the design and implementation of SME policies against EU and international best practice

[Advancing the Digital Transformation of Armenian Businesses](#) OECD,2024-07-10 Armenia's ICT sector has experienced remarkable growth expanding by 20% in 2022 underscoring the country's commitment to digital

transformation as a policy priority Despite these efforts and trends SMEs continues to face significant obstacles in their digital transformation including lack of awareness low digital skills levels and financial constraints This reports aims to support the Armenian government in addressing these challenges and fostering business digitalisation Building on previous OECD work on digitalisation policies and insights from the 2024 edition of the SME Policy Index for Eastern Partner countries this publication offers a comprehensive overview of Armenia s institutional framework and policy initiatives for SME digitalisation Through data driven analysis it examines the challenges hindering the digital transformation of Armenian businesses and provides insights to unlock their potential This report serves as a guide offering detailed recommendations aimed at improving framework conditions for SME digitalisation building a structured system for SME digitalisation support and fostering synergies in the ecosystem to facilitate digital transformation

The University of Georgia Self-study, 1980

University of Georgia,1980

Georgia Business ,1951

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Development And Digitalisation In Georgia Oecd,2022 Fostering SME development and digital transformation helps increase productivity in turn fostering stronger more diversified and dynamic economies The Government of Georgia has made significant policy efforts in recent years to build an environment conducive to private sector development and entrepreneurship and to support small and medium sized enterprises in particular The OECD has supported this reform impetus working closely with the Ministry of Economy and Sustainable Development to help identify gaps and develop relevant measures to create a conducive policy environment for Georgian SMEs

Black Enterprise ,2003

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